



ANGLE PLC

November 05 2018

ANGLE acquires remaining stake in US subsidiary from Parsortix inventor

ANGLE plc (LON:AGL) now owns 100% of its North American subsidiary after buying out Georgi Hvichia's 9.47% stake.

It means that Hvichia, who is currently a director of ANAI but will move to a scientific advisory board member role, now owns 1.08mln ANGLE shares, around 0.76% of the total share capital.

The AIM-quoted firm said the agreement gives it a clean 100% ownership of all its group companies, adding that the US subsidiary is particularly important as it owns core intellectual property related to Parsortix.

"We are pleased to reach an agreement with Georgi Hvichia, the original inventor of the Parsortix microfluidic technology, to acquire his remaining shareholding in our US operating subsidiary in exchange for ANGLE plc shares," said chief executive Andrew Newland.

Angle shares were untraded at 96.2p in early deals on Monday.

Price: 53p
Market Cap: 7

Share Information

Code: AGL
Listing: AIM
52 week High Low: 76p 38p

Sector: Pharma & Biotech
Website: www.angleplc.com

Company Synopsis:

ANGLE PLC is a commercially driven specialist medical diagnostic company with pioneering products in cancer diagnostics and foetal health. ANGLE PLC's lead product is the Parsortix cell separation system, which can capture very rare cells from blood. This includes circulating tumor cells (CTCs) in cancer patient blood - even when there is less than one CTC in one billion healthy cells.

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