

Paradigm Biopharmaceuticals Ltd

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Paradigm Biopharmaceuticals director buys shares on-market

Paradigm Biopharmaceuticals Ltd (ASX:PAR) non-executive director Christopher Fullerton has purchased \$32,130 worth of shares through on-market trades.

The 19,500-share purchase at an average price of \$1.647 increases his overall holding to 855,500 shares.

Notably, this purchase price was done at a premium to the recent capital raising offer price of \$1.50.

READ: Paradigm Biopharmaceuticals secures \$61.3 million in first stage of raising

The capital raising will raise \$77.9 million and comprised of a \$61.3 million institutional component, which is complete, and a \$16.6 million retail component which opens today.

Paradigm's chairman Graeme Kaufman said in a letter to shareholders earlier this week: "It is anticipated that they will be applied, in conjunction with the Placement funds, to fund the company's osteoarthritis and MPS (rare disease) programs through to end of their pivotal phase 3 studies, new drug applications, working capital, costs of offer, further preclinical studies and possibly further intellectual property acquisitions."

Price: \$2.27

Market Cap: \$436.71 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: PAR

Listing: ASX

52 week High Low
2.35 0.693392

Sector: Pharma & Biotech

Website: www.paradigmbiopharma.com

Company Synopsis:

Paradigm Biopharmaceuticals Ltd (ASX:PAR) is listed on the Australian Securities Exchange.

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