

Summit Therapeutics PLC

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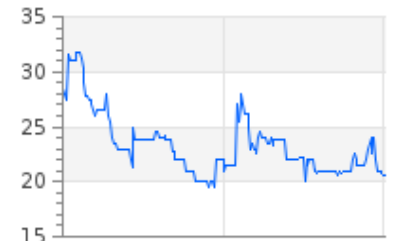
Summit Therapeutics welcomes investment from US billionaire ahead of busy Q1

Glyn Edwards, chief executive of Summit Therapeutics PLC (LON:SUMM), discusses with Proactive London's Andrew Scott the recent US\$25m investment in the company by US healthcare entrepreneur Robert Duggan.

Duggan was the chief executive and chairman of Pharmacyclics before it was sold to pharma giant AbbVie Inc (NYSE:ABBV) for US\$21bn in 2015.

The purchase will take Duggan's stake, which sat at just 0.2% before, to 48.8%.

1 Year Share Price Graph



April 2019 September 2019 February 2021

Share Information

Code: SUMM
Listing: AIM
Sector: Pharma & Biotech
Website: www.summitplc.com

Company Synopsis:

Summit Therapeutics is a leader in antibiotic innovation. Summit's new mechanism antibiotics are designed to become the new standards of care for the benefit of patients and create value for payors and healthcare providers. The company is currently developing new mechanism antibiotics for infections caused by C. difficile, N.

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