

Pharmaxis Ltd

01:17 12 Sep 2019

Pharmaxis features in APAC's top 100 most innovative pharma companies report

Pharmaxis Ltd (ASX:PXS) has been included in a new report which ranks the company among the top 100 most innovative pharma companies in the Asia Pacific (APAC) region.

The report was prepared by Cortellis and is entitled "Pharmaceutical innovation in the APAC region".

It studied a cohort of 929 companies including multi-nationals across 14 countries/regions that have or are developing innovative pharmaceutical products.

Fourteen Australian companies featured in the top-100 and Pharmaxis was the second-highest ranked of the 14.

Translating R&D into results

Pharmaxis' CEO Gary Phillips said: "I'm delighted but not surprised that Pharmaxis has been recognised in this report, the first of its kind.

"We have clearly met key indicators such as being able to demonstrate a strong pipeline and translate our R&D into actual drug candidates.

"Early stage partnering was also a measure studied for the report and Pharmaxis has made this a key business objective."

Track record of delivering value

The company's ability to create value for shareholders through R&D is best exemplified by its 2015 deal with Boehringer.

Pharmaxis sold its anti-inflammatory drug candidate to Boehringer in a deal structured to deliver potential value in excess of \$A750 million.

The Pharmaxis drug discovery team has moved four drugs into the clinic over the last five years.

The company's pipeline is focused on anti-fibrotic agents to treat a variety of diseases through inhibiting the LOX and LOXL2 enzymes.

The LOXL2 inhibition program is currently in a commercial partnering process.

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No investment advice

Price: 0.077

Market Cap: \$30.43 m

1 Year Share Price Graph



Share Information

Code: PXS

Listing: ASX

52 week High Low
0.285 0.053

Sector: Pharma & Biotech

Website: www.pharmaxis.com.au

Company Synopsis:

Pharmaxis Ltd (ASX:PXS) is a specialty pharmaceutical company focused on the development of new products for the diagnosis and treatment of chronic respiratory and immune disorders.

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