

Futura Medical PLC

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Futura Medical gets set to begin formal approval steps for erectile dysfunction drug

Futura Medical PLC's (LON:FUR) James Barder talks to Proactive London's Katie Pilbeam about the highlights in their half-year report which includes the latest on MED3000 - a topical treatment for Erectile Dysfunction.

Proceedings have begun for formal approval of the drug to be approved as a 'over the counter' medical device and clinically proven treatment for ED in Europe by an EU Notified Body¹.

Barder then goes on to talk about Futura's other products which include TPR100 - to treat inflammatory pain as well as CBD100 - Futura's formulation using Cannabidiol. The balance sheet shows a £1.06 million net loss in the period (30 June 2019: net loss £4.46 million). While cash resources currently sit at £2.62 million.

Note

¹Notified Bodies are organisations designated by EU countries to oversee the approval of medical devices within the EU and the UK.

Price: 15.25

Market Cap: £37.46 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: FUM

Listing: AIM

52 week High Low
36 7.1601

Sector: Pharma & Biotech

Website: www.futuramedical.com

Company Synopsis:

Futura Medical is an innovative R&D company with a pipeline of products in late stage development. We are experts in transdermal delivery and have developed an advanced proprietary transdermal technology, DermaSys®. Our lead product MED2005, is a breakthrough topical treatment for erectile dysfunction currently in Phase 3 clinical trial with potential peak sales of \$1bn1.

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